

BY-LAW

NO. 7

ISSUE: Competition Prize Money & Prizes

COMMENCED: 10/12/2009

LAST UPDATED: 08/09/2016

PROVISIONS:

1. This By-law applies to any carnival, competition or event sanctioned, organised or run by or under the auspices of SLSA or any body or club affiliated with SLSA, for which the club pays entry fees and members compete as representatives of Freshwater Surf Club.
2. Any prize money or prizes won by members in individual and team events shall be applied in the following way –
 - (i) 50% of any prize money will go to the club as general income with the remaining 50% being retained by the club and paid to the member(s) at the end of the competition season or such other time during that season as may be determined by the Executive Committee
 - (ii) non-monetary prizes may be retained by the member(s).
3. A request for a variation in the way prize money is allocated can be made by or on behalf of a member. The request must be in writing and outline the reasons why the variation is being sought.
4. The Executive Committee may vary the way prize money is allocated if satisfied special circumstances exist which warrant a variation being made. The matters to be taken into account by the Executive Committee include but are not limited to –
 - (i) the nature of the event including the level of competition
 - (ii) the amount of prize money involved
 - (iii) the extent of any training undertaken by the member in addition to that ordinarily undertaken as part of the normal club training program in preparation for the event
 - (iv) whether financial or other assistance is provided by the club to the member
 - (v) such other matters as may be considered relevant.

HISTORY OF AMENDMENTS APPROVED BY EXECUTIVE COMMITTEE

8 Sept 2016

Minor grammatical changes to clauses 2, 3 & 4.